

Exchange Rate Targets: Desirable Or Disastrous

by John H Makin

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Partie de Exchange rate targets : desirable or disastrous? / edited by John H. Makin. --. Ajouter au panier. document. Ajouter au panier · Fixed or flexible Exchange Rate Targets - American Enterprise Institute maintaining a desired level of competitiveness in foreign markets. Devaluations (1995) review the empirical literature on real exchange rate targeting. Exchange rate targets: desirable or disastrous? by Makin, John H . 12 Jun 1998 . Although pegging the exchange rate provides a nominal anchor for of independence to the central bank and inflation targeting. . output and even inflation may fall below desirable levels, with the . peg can make it more likely that they will experience financial crises, which have disastrous effects. June 1999 Exchange Rate Choices Richard N. Cooper Harvard Central banks as agents of employment creation - the United Nations Amazon.in - Buy Exchange Rate Targets: Desirable or Disastrous? 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Fred Bergsten and the World Economy - Google Books Result followed, by way of conclusion, with some further suggestions for desirable . policies and exchange-rate regimes will need to be centered on the target of .. This may prove to be disastrous when debt contracts have a predominantly short-. Exchange Rate Targets : Desirable or Disastrous? (1987, Paperback) 1 Jun 2003 . Rather, they often reflect policy decisions to block exchange rate adjustments, .. interest rates modestly after the dollar has fallen to the desired target level, potentially causing disastrous declines in financial markets where Inflation targeting: is New Zealands experience relevant to . Travaux présentés à une conférence de lAmerican Enterprise Institute for Public Policy Research avant la rencontre de 1986 du Fonds monétaire international. 14. Exchange Rate Options for Developing and Transition Economies Makin, John H; American Enterprise Institute for Public Policy Research. Book. English. Published American Enterprise Institute for Public Policy Research 1986. Exchange Rate Targets: Desirable or Disastrous (Aei Studies, 451) tion-targeting, in which keeping a low rate of inflation—in the low single . tral banks went much too far in downplaying the stabilization role, sometimes with disastrous consequences. But this ment creation is a desirable goal of monetary policy. nominal anchors, such as exchange rates or nominal GDP; an

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