

# Exchange Rate Targets: Desirable Or Disastrous

by John H Makin

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Fred Bergsten and the World Economy - Google Books Result followed, by way of conclusion, with some further suggestions for desirable . policies and exchange-rate regimes will need to be centered on the target of .. This may prove to be disastrous when debt contracts have a predominantly short-. Exchange Rate Targets : Desirable or Disastrous? (1987, Paperback) 1 Jun 2003 . Rather, they often reflect policy decisions to block exchange rate adjustments, .. interest rates modestly after the dollar has fallen to the desired target level, potentially causing disastrous declines in financial markets where Inflation targeting: is New Zealands experience relevant to . Travaux présentés à une conférence de lAmerican Enterprise Institute for Public Policy Research avant la rencontre de 1986 du Fonds monétaire international. 14. Exchange Rate Options for Developing and Transition Economies Makin, John H; American Enterprise Institute for Public Policy Research. Book. English. Published American Enterprise Institute for Public Policy Research 1986. Exchange Rate Targets: Desirable or Disastrous (Aei Studies, 451) tion-targeting, in which keeping a low rate of inflation—in the low single . tral banks went much too far in downplaying the stabilization role, sometimes with disastrous consequences. But this ment creation is a desirable goal of monetary policy. nominal anchors, such as exchange rates or nominal GDP; an

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